

Earnings Update

Audited Full-Year & Quarterly Results

March 31, 2020



Rs. Crore

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on June 29, 2020 took on record the Audited Financial Results for the Full Year ended March 31, 2020.

Performance Highlights for the full year ended March 31, 2020:

- Deposits stood at Rs.97788.23 crore as on March 31, 2020 compared to Rs 89638.90 crore as on March 31, 2019 (Growth of 9% YoY).
- CASA ratio stood at 53.66% as on March 31, 2020 compared to 50.70% as on March 31, 2019.
- Net Advances stood at Rs.64399.07 crore as on March 31, 2020 compared to Rs 66271.51 crore as on March 31, 2019 (Down by 3% YoY).
- Operating Profit of Rs. 1525.05 crore for the financial year ended Mar, 2020 as compared to Rs 1717.90 crore during the financial year ended Mar, 2019
- Provisions (other than Tax) & Contingencies made during the financial year ended March 2020 stood at Rs 2625.10 crore compared to Rs. 1058.16 crore made during the previous financial year.
- Net Loss of Rs 1139.41 crore for the financial year ended Mar, 2020 as compared to Net Profit of Rs 464.88 crore during the financial year ended Mar, 2019.
- EPS for the financial year ended Mar, 2020 at Rs -15.97 compared to Rs 8.35 during the previous financial year.
- NIMs for the financial year ended Mar, 2020 at 3.92% vis-à-vis 3.84% for the previous financial year.
- Post tax Return on Assets at -1.10% for the financial year ended Mar, 2020 compared to 0.49% for the previous financial year.
- Post Tax Return on Average Net-Worth for the financial year ended Mar, 2020 at - 19.96% compared to 8.04% recorded for the last financial year.
- Cost of Deposits for the financial year ended Mar, 2020 at 4.96% compared to 4.90% recorded for the last financial year.
- Yield on Advances for the financial year ended Mar, 2020 stood at 9.48% as compared to 9.05% for the financial year ended Mar, 2019.
- Business per Employee and Net Loss per Employee were at Rs 12.85 crore and Rs 9.03 lakh respectively for the financial year ended Mar, 2020 compared to Business per Employee of Rs 12.37 crore and Net Profit per Employee of Rs 3.69 lakh pertaining to the financial year ended Mar, 2019.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2020 at 10.97% and 3.48% respectively compared to 8.97% and 4.89 % a year ago.
- NPA Coverage Ratio as on Mar, 2020 at 78.59% as compared to 64.30% a year ago.
- Cost to Income Ratio stood at 64.14% for the financial year ended Mar, 2020 as compared to 59.06% for the financial year ended Mar, 2019.
- Capital Adequacy Ratio stood at 11.40% as on Mar, 2020 which was recorded at 12.46 % as on Mar, 2019.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on June 29, 2020 took on record the Audited Financial Results for the Fourth Quarter ended March 31, 2020.

Performance Highlights for the quarter ended March 31, 2020:

- Deposits stood at Rs.97788.23 crore as on March 31, 2020 compared to Rs 93170.08 crore as on Dec 31, 2019 (Growth of 5% QoQ).
- Net Advances stood at Rs.64399.07 crore as on March 31, 2020 compared to Rs 64488.06 crore as on Dec 31, 2019
- Net Loss of Rs 294.10 crore for the quarter ended Mar, 2020 as compared to a Net Profit of Rs 214.79 crore for the quarter ended Mar, 2019.
- EPS for the quarter ended Mar, 2020 at Rs -4.12 compared to Rs 3.86 for the corresponding quarter of previous financial year.
- NIMs for the quarter ended Mar, 2020 at 4.10% (annualized) vis-à-vis 4.05% for the corresponding quarter of previous financial year.
- Post tax Return on Assets at -1.11% (annualized) for the quarter ended Mar, 2020 compared to 0.83 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Mar, 2020 at -22.23% compared to 14.53 % recorded for the corresponding quarter of last financial year.
- Cost of Deposits (annualized) for the quarter ended Mar, 2020 at 4.73% compared to 4.98 % recorded for the corresponding quarter of last financial year.
- Yield on Advances (annualized) for the quarter ended Mar, 2020 stood at 9.55% as compared to 9.38 % for the quarter ended Mar, 2019.
- Business per Employee and Net Loss per Employee (annualized) were at Rs 12.85 crore and Rs -9.32 lakh respectively for the quarter ended Mar, 2020 compared to Business per Employee of Rs 12.37 crore and Net Profit per Employee (annualized) of Rs 6.82 lakh pertaining to the quarter ended Mar, 2019.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2020 at 10.97% and 3.48% respectively compared to 11.10% and 4.36 % as on December 2019.
- NPA Coverage Ratio as on Mar, 2020 at 78.59% as compared to 73.30 % as on December 2019.
- Cost to Income Ratio stood at 65.52% for the quarter ended Mar, 2020 as compared to 55.01 % for the quarter ended Mar, 2019.
- Capital Adequacy Ratio stood at 11.40% as on Mar, 2020 which was recorded at 11.10 % as on Dec, 2019.

Profit & Loss Account

Amount in Rupees crore

Particulars	Q 4 FY '19-20	Q 4 FY '18-19	% Change	Year ended Mar, '20	Year ended Mar, '19	% Change
Interest Earned	2156.08	2069.90	4%	8446.29	7675.56	10%
Interest Expended	1168.85	1138.64	3%	4739.62	4291.63	10%
Net Interest Income	987.23	931.26	6%	3706.67	3383.93	10%
Other Income	120.92	403.57	-70%	545.92	812.63	-33%
Operating Income	1108.15	1334.82	-17%	4252.59	4196.55	1%
Operating Expenses	726.01	734.23	-1%	2727.54	2478.66	10%
Operating Profit	382.14	600.60	-36%	1525.05	1717.90	-11%
Provisions & Contingencies	620.50	377.95	64%	2625.10	1058.17	148%
PBT	-238.36	222.65	-207%	-1100.05	659.73	-267%
Tax Provision	55.75	7.85	-611%	39.36	194.85	-120%
Net Profit	-294.11	214.80	-237%	-1139.41	464.88	-345%

Balance Sheet

Amount in Rupees crore

Particulars	As on Mar 31, 2020	As on Mar 31, 2019	% Change YoY	As on Dec 31, 2019	% Change QoQ
Capital & Liabilities					
Capital	71.36	55.70	28%	55.70	28%
Reserves & Surplus	6322.12	6570.40	-4%	5725.09	10%
Deposits	97788.23	89638.90	9%	93170.08	5%
Borrowings	2019.58	2623.96	-23%	2020.67	0%
Other Liabilities & Provisions	2670.81	2517.34	6%	2621.16	2%
Total	108872.10	101406.29	7%	103592.69	5%
Assets					
Cash & Bank Balance	2947.48	4874.97	-40%	4232.33	-30%
Balance with Banks and Money at Call & Short Notice	6835.35	986.91	593%	2321.16	194%
Investments	23052.24	23160.50	0%	23480.18	-2%
Advances	64399.07	66271.51	-3%	64488.06	0%
Fixed Assets	2070.52	1674.69	24%	1685.06	23%
Other Assets	9567.44	4437.71	116%	7385.90	30%
Total	108872.10	101406.29	7%	103592.69	5%

Break-up:

1. Interest Earned

Amount in Rupees crore

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	Year Ended Mar, 2020	Year Ended Mar, 2019	% Change
On Loans & Advances	1655.97	1595.28	4%	6572.50	5935.24	11%
Investments	409.39	397.58	3%	1607.61	1551.99	4%
Inter Bank Funds	90.66	49.29	84%	266.03	159.79	66%
Others	0.06	27.75	-100%	0.15	28.54	-99%
Total	2156.08	2069.90	4%	8446.29	7675.56	10%

2. Interest Expended

Amount in Rupees crore

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	Year Ended Mar, 2020	Year Ended Mar, 2019	% Change
Deposits	1118.82	1074.87	4%	4496.90	4019.10	12%
Borrowings	0.35	0.58	-40%	3.77	41.14	-91%
Others (Subordinated Debt)	49.68	63.19	-21%	238.95	231.39	3%
Total	1168.85	1138.64	3%	4739.62	4291.63	10%

3. Other Income

Amount in Rupees crore

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	Year Ended Mar, 2020	Year Ended Mar, 2019	% Change
Commission / Exchange	55.89	48.55	15%	189.07	185.47	2%
Insurance Commission	16.76	13.63	23%	45.35	41.11	10%
Treasury / Trading Income	-5.18	219.04	-102%	59.80	213.16	-72%
Miscellaneous Income	53.45	122.35	-56%	251.70	372.88	-32%
Total	120.92	403.57	-70%	545.92	812.62	-33%

4. Operating Expenses

Amount in Rupees crore

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	Year Ended Mar, 2020	Year Ended Mar, 2019	% Change
Payment for Employees	489.72	495.61	-1%	1886.05	1646.18	15%
Rent, Taxes and Lightning	25.37	24.91	2%	99.64	96.89	3%
Printing & Stationery	2.40	3.68	-35%	9.57	11.74	-18%
Advertisement & Publicity	4.42	11.77	-62%	11.81	20.14	-41%
Depreciation in Bank's Property	39.24	26.70	47%	125.40	104.09	20%
Directors' Fees, Allowances & Expenses	-0.16	0.59	-127%	0.45	2.99	-85%
Auditors' Fees & Expenses	5.37	5.11	5%	17.71	19.50	-9%
Law Charges	3.11	1.85	68%	9.63	8.56	12%
Postage, Telegrams, Telephones etc	1.09	1.40	-22%	4.06	4.67	-13%
Repairs & Maintenance	5.24	7.26	-28%	19.77	23.43	-16%
Insurance	25.11	23.26	8%	90.28	85.72	5%
Other Expenditure	125.10	132.07	-5%	453.17	454.73	0%
Total	726.01	734.23	-1%	2727.54	2478.66	10%

Break-up:

5. Provisions & Contingencies

Amount in Rupees crore

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	FY '19-20	FY '18-19	% Change
Provision for Tax	55.75	7.85	611%	39.36	194.85	-80%
Provision for Bad & Doubtful Debts	586.21	450.21	30%	2522.66	1053.51	139%
Provision for Standard Advances	101.60	-18.86	-639%	-17.65	-38.81	-55%
Provision for Depreciation on Investments	-33.77	-7.16	372%	-27.37	-26.24	4%
Provision for Non Performing Investments	-2.82	-1.68	68%	179.05	113.15	58%
Provision for Frauds/ Embezzlements	-0.05	0.17	-129%	-0.92	0.34	-369%
Provision for diminution in fair value of Restructured / Rescheduled advances	-30.67	-44.44	-31%	-30.67	-44.44	-31%
Provision for Contingent Liabilities	0.00	-0.27	-100%	0.00	0.67	-100%
Total	676.25	385.81	75%	2664.46	1253.02	113%

6. Deposits

Amount in Rupees crore

Particulars	As on Mar 31, 2020	As on Mar 31, 2019	% Change YoY	As on Dec 31, 2019	% Change QoQ
Demand Deposits	12373.84	11362.38	9%	9937.42	25%
Saving Deposits	40095.48	34080.25	18%	38080.24	5%
Term Deposits	45318.90	44196.27	3%	45152.42	0%
Total	97788.23	89638.90	9%	93170.08	5%

Geographical Break-up (31.03.2020)

Amount in Rupees crore

S. No	Particulars	J&K UT + Ladakh		Rest of India		Bank as Whole	
		Amount	% age	Amount	% age	Amount	% age
1	Deposits	88397.97	90.40	9390.26	9.60	97788.23	100
2	CASA Ratio	-	56.27		29.09	-	53.66
3	Gross Advances (net of TWC)	44095.29	63.06	25831.95	36.94	69927.24	100
4	Gross NPA	2605.62	33.96	5066.01	66.04	7671.63	100
5	Number of Branches	827	86.60	128	13.40	955	100
6	Number of ATM's	1253	92.54	101	7.46	1354	100

Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	FY '19-20	FY '18-19	% Change
Balance at the start of the period	7711.60	6859.73	12%	6221.35	6006.70	4%
Additions during the period	765.06	914.02	-16%	4053.79	2964.60	37%
Reductions						
Up gradations during the period	488.89	32.09	1423%	1942.01	657.00	196%
Write off	37.02	1291.02	-97%	67.20	1307.87	-95%
Compromise Settlements	1.65	131.42	-99%	17.75	507.39	-97%
Other Recoveries	277.47	97.88	183%	576.55	277.69	108%
Balance at the close of the period	7671.63	6221.35	23%	7671.63	6221.35	23%

Movement – old schemes for Stressed Assets (SDR/S4A/5-25)

Amount in Rupees crore

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	FY '19-20	FY '18-19	% Change
Balance at the start of the period	321.90	334.20	-4%	330.50	438.93	-25%
Additions during the period	0.00	0.00		0.00	0.00	
Reductions during the period **	103.45	0.00		100.73	95.65	
Balance at the close of the period ***	220.13	330.50	-33%	220.13	330.50	-33%

*** The balance of Rs. 220.13 crore comprises 2 accounts (Adani Power Mudra & Adani Power Maharashtra) under flexible /5-25 structuring which are Standard Non-Restructured as on Mar'20.

** Hindustan Construction Co covered under S4A scheme downgraded to NPA category in March'20 Qr.

Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	FY '19-20	FY '18-19	% Change
Balance at the start of the period	2863.54	5703.48	-50%	4999.59	6133.00	-18%
Additions during the period	165.07	297.22	-44%	187.06	554.35	-66%
Disbursements during the period	2.19	0.04	5375%	0.01	0.43	-98%
Reductions / Reclassification / Up gradations	772.02	677.15	14%	2750.39	997.75	176%
Recoveries during the period	19.17	324.00	-94%	196.66	690.44	-72%
Balance at the close of the period	2239.61	4999.59	-55%	2239.61	4999.59	-55%
NPA's out of outstanding restructured portfolio	1831.54	1748.93	5%	1831.53	1748.93	5%
Provisions held against these NPA's	914.89	651.18	40%	914.89	651.18	40%

Restructured Details (as on Mar. 2020)

Amount in Rupees crore

Region	Category	Standard	NPA	Total	Prov. Against NPA
JK Portfolio	Flood	12.16	248.48	260.64	184.21
	Unrest	56.12	593.81	649.93	208.28
	Others	294.63	235.60	530.23	191.78
JK Total		362.91	1077.90	1440.80	584.27
ROI Portfolio	CDR	4.86	2.99	7.85	2.99
	MSME	0.00	0.00	0.00	0.00
	Others	40.31	750.65	790.96	327.63
ROI Total		45.17	753.64	798.81	330.62
BANK TOTAL		408.07	1831.54	2239.61	914.89

Quarterly Movement of Flood / Unrest Restructured Loan Portfolio

Amount in Rupees crore

Category	BOS as on 31.12.2017	BOS as on 31.03.2018	BOS as on 31.03.2019	BOS as on 31.12.2019	BOS as on 31.03.2020
Term Loan	1988.89	1458.19	765.27	213.53	4.47
CC/SOD	2344.20	2420.11	2367.40	577.02	63.81
Total Standard	4333.09	3878.30	3132.67	790.55	68.28
NPA	154.66	408.50	568.34	904.67	842.29
Total portfolio	4487.75	4286.80	3701.01	1695.22	910.57

Break-up of Deposits:

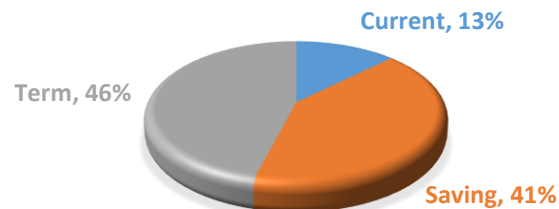
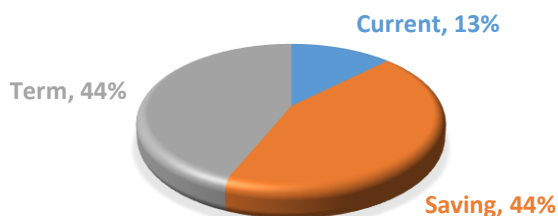
March, 2020

March, 2019

In UTs of J&K & Ladakh

Total Deposits – Rs 88398 crore

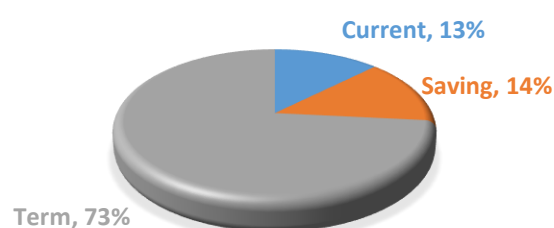
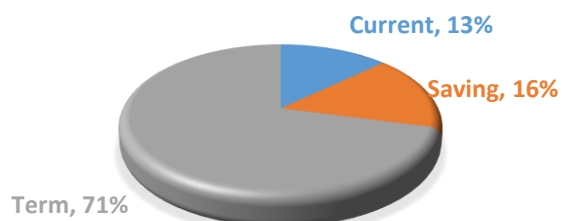
Total Deposits – Rs 78759 crore



In Rest of India

Total Deposits – Rs 9390 crore

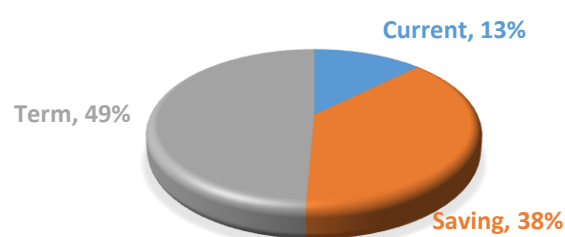
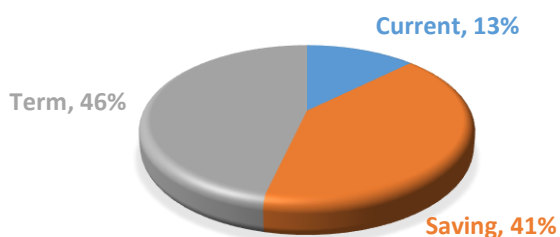
Total Deposits – Rs 10880 crore



Bank as Whole

Total Deposits – Rs 97788 crore

Total Deposits – Rs 89639 crore



Incremental Growth in Deposits

Amount in Rupees crore

Particulars		As on Mar 31, 2020	As on Mar 31, 2019	Increment	% Change
Deposits	J&K UT + Ladakh	88397.97	78758.52	9639.45	12%
	Rest of India	9390.26	10880.37	-1490.11	-14%
	Whole Bank	97788.23	89638.89	8149.34	9%

Sectoral Break-up of Advances:

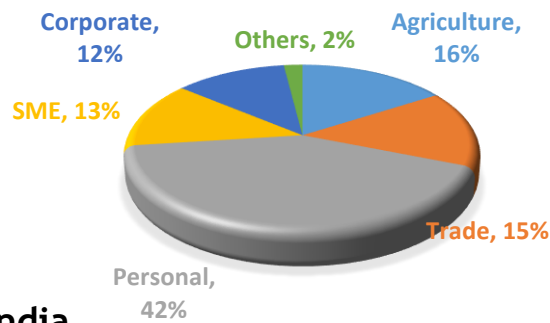
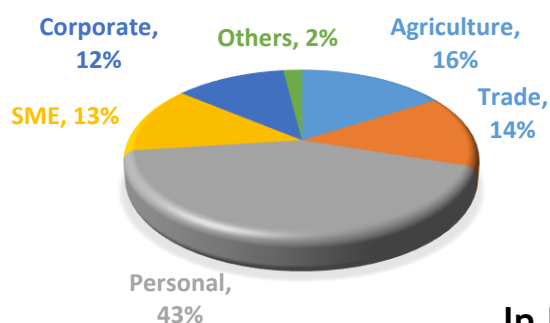
March, 2020

March, 2019

In UTs of J&K & Ladakh

Gross Advances – Rs 44095 crore

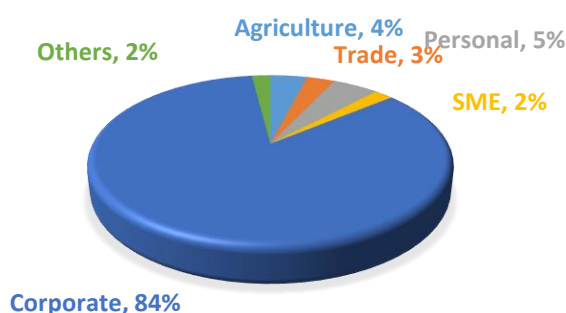
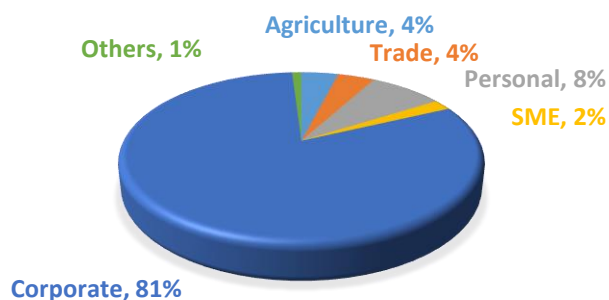
Gross Advances – Rs 39015 crore



In Rest of India

Gross Advances – Rs 25832 crore

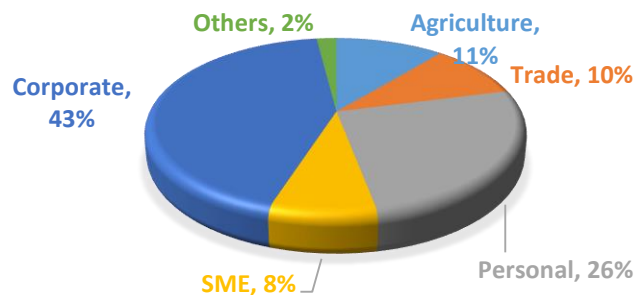
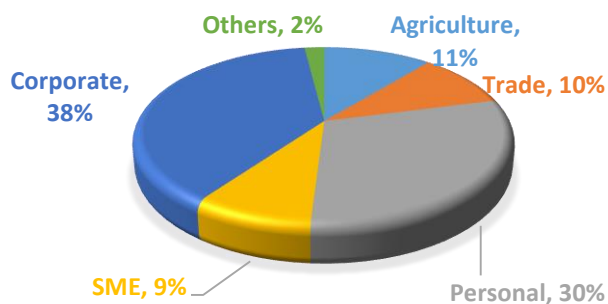
Gross Advances – Rs 30357 crore



Bank as Whole

Gross Advances – Rs 69927 crore

Gross Advances – Rs 69372 crore



Incremental Growth in Advances:

Amount in Rupees crore

Particulars		As on Mar 31, 2020	As on Mar 31, 2019	Increment	% Change
Gross Advances	J&K UT + Ladakh	44095.29	39015.19	5080.10	13%
	Rest of India	25831.95	30357.03	-4525.08	-15%
	Whole Bank	69927.24	69372.22	555.02	1%

Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Mar 31, 2020	As on Mar 31, 2019	% Change YoY	As on Dec 31, 2019	% Change QoQ
Held to Maturity (HTM)					
· Government & Other Approved Securities	17625.53	17071.04	3%	18065.15	-2%
· Shares	0.00	0.00		0.00	
· Debentures & Bonds	20.33	18.86	8%	19.96	2%
· Subsidiaries & Joint Ventures	20.00	20.00	0%	20.00	0%
· Others	45.67	45.67	0%	45.67	0%
Sub-Total	17711.53	17155.57	3%	18150.78	-2%
<i>Percentage of HTM to Total Investments</i>	<i>77%</i>	<i>74%</i>		<i>77%</i>	
Held for Trading (HFT)					
· Government & Other Approved Securities	10.35	0.00		5.13	102%
· Shares	0.69	0.00		0.00	#DIV/0!
· Debentures & Bonds	0.00	0.00		0.00	
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	0.00	0.00		0.00	
Sub-Total	11.04	0.00		5.13	115%
<i>Percentage of HFT to Total Investments</i>	<i>0.0%</i>	<i>0.0%</i>		<i>0%</i>	
Available for Sale (AFS)					
· Government & Other Approved Securities	3080.58	1435.48	115%	2350.17	31%
· Shares	94.34	197.41	-52%	96.42	-2%
· Debentures & Bonds	543.00	1571.28	-65%	933.69	-42%
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	1611.75	2800.76	-42%	1943.99	-17%
· Debt / Money Market related MF's	0.00	0.00		0.00	
Sub-Total	5329.67	6004.93	-11%	5324.27	0%
<i>Percentage of AFS to Total Investments</i>	<i>23%</i>	<i>26%</i>		<i>23%</i>	
Total Investment	23052.24	23160.50	0%	23480.18	-2%

Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on Mar 31, 2020	As on Mar 31, 2019	% Change	As on Dec 31, 2019	% Change QoQ
SLR Securities	20716.46	18506.52	12%	20420.45	1%
Non SLR Securities	2335.78	4653.98	-50%	3059.73	-24%
Total Investment	23052.24	23160.50	0%	23480.18	-2%
SLR Securities as % age to total Investments	90%	80%	-	87%	-
Non SLR Securities as % age to total Investments	10%	20%	-	13%	-

Movement in Non Performing Investments

Amount in Rupees crore

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	FY '19-20	FY '18-19	% Change
Opening balance	632.55	647.24	-2%	545.66	653.22	-16%
Additions during the period	176.33	0.00		277.64	192.74	44%
Recovery during the period	11.44	101.58	-89%	25.86	300.30	-91%
Closing balance	797.44	545.66	46%	797.44	545.66	46%
Provisions held against NPIs	656.05	440.89	49%	656.05	440.89	49%

Duration of Investments

in Years

Particulars	As on Mar 31, 2020	As on Mar 31, 2019	As on Dec 31, 2019
HTM Portfolio	3.97	4.38	3.80
HFT Portfolio	6.84	0.00	5.50
AFS Portfolio	0.50	0.87	0.51
Total Portfolio	3.19	3.50	3.08

Yield on Investments (on daily average balances)

In percent

Particulars	Q4 FY '19-20	Q4 FY '18-19	FY '19-20	FY '18-19
SLR Securities	8.10	7.90	7.67	7.75
Non SLR Securities	4.95	6.63	5.42	5.75
Total Portfolio	7.69	7.69	7.28	7.40

Analytical Ratios:

Particulars	Q 4 FY '19-20	Q 4 FY '18-19	Year Ended Mar 2020	Year Ended Mar 2019
Net Interest Margins (%) *	1.03	1.01		
Annualized	4.10	4.05	3.92	3.84
Yield on Advances (%) *	2.39	2.34		
Annualized	9.55	9.38	9.48	9.05
Yield on Investments (%) *	1.76	1.75		
Annualized	7.04	7.01	6.98	7.04
Cost of Deposits (%) *	1.18	1.25		
Annualized	4.73	4.98	4.96	4.90
Post Tax Return on Assets (%)	-0.28	0.21		
Annualized	-1.11	0.83	-1.10	0.49
Post Tax Return on Average Network Worth (%)*	-5.56	3.63		
Annualized	-22.23	14.53	-19.96	8.04
Cost to Income Ratio (%)	65.52	55.01	64.14	59.06
Credit / Deposit (CD) Ratio (%)	65.86	73.93	65.86	73.93
CASA Ratio (%)	53.66	50.70	53.66	50.70
Business per Employee (In Rupees crore)	12.85	12.37	12.85	12.37
Net Profit per Employee (In Rupees lakh)	-2.33	1.70		
Annualized	-9.32	6.82	-9.03	3.69
Number of Employees	12623	12604	12623	12604
Business Per Branch (In Rupees crore)	169.30	165.51	169.30	165.51
Net Profit per Branch (In Rs cr) Annualized	-1.23	0.91	-1.19	0.49
Branches – Excluding Extension Counters, Controlling Offices & RCC's	955	940	955	940
Number of ATMs	1354	1291	1354	1291
Gross NPAs (In Rupees crore)	7671.63	6221.35	7671.63	6221.35
Net NPAs (In Rupees crore)	2243.82	3239.61	2243.82	3239.61
Gross NPA Ratio (%)	10.97	8.97	10.97	8.97
Net NPA Ratio (%)	3.48	4.89	3.48	4.89
NPA Coverage Ratio (%)	78.59	64.30	78.59	64.30
Credit Cost %	3.45	2.39	3.81	1.53
Capital Adequacy Ratio (%)	11.40	12.46	11.40	12.46
i. Tier I	9.88	10.60	9.88	10.60
ii. Tier II	1.52	1.86	1.52	1.86
Earnings per Share (In Rupees)	-4.12	3.86		
Annualized	-16.49	15.43	-15.97	8.35
Net Asset Value (In Rupees)	75.65	108.11	75.65	108.11
Adjusted Book Value (In Rupees)	44.20	49.94	44.20	49.94
Dividend Payout Ratio (%)	-	-	-	-
Dividend Yield (%)	-	-	-	-

* Ratios calculated on Fortnightly average balances

Shareholding Pattern as on March 31, 2020 vis-à-vis March 31, 2019:

S No.	PARTICULARS	Number of Shares Held as on Mar 31, 2020	% to Capital	Number of Shares Held as on Mar 31, 2019	% to Capital
1.	GOVERNMENT OF J&K	486425578	68.18%	329833032	59.23%
2.	RESIDENT INDIVIDUALS	96739651	13.56%	81090504	14.56%
3.	FII / FPI	74177685	10.40%	87678400	15.75%
4.	INDIAN MUTUAL FUNDS	19942770	2.80%	28557501	5.13%
5.	INDIAN FINANCIAL INSTITUTIONS	15758951	2.21%	15642700	2.81%
6.	BODIES CORPORATES	9655990	1.35%	6511099	1.17%
7.	NON RESIDENT INDIANS	7850687	1.10%	6065619	1.09%
8.	Others (AIF / IEPF / Trusts)	1842386	0.26%	0	0.00%
9.	CLEARING MEMBERS	1057240	0.15%	1479537	0.27%
	TOTAL	713450938	100.00%	556858392	100.00%

For more information, contact:

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